

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

March 20, 1997 LB 554, 753

is the E clause that I'm asking to add to LB 554. LB 554 equalizes, at one-sixth of a year, that amount which can be held in escrow for tax purposes and for insurance purposes, and existing laws on both sides of that standard, this equalizes it around the federal standard that exists, and because of that and because there are institutions that could make this adjustment more quickly than waiting for the end of the session, I'm asking for the E clause to be added to 554.

SPEAKER WITHEM: You've heard the motion. All of those.... There are no further lights on, Senator Landis. Assume a closing is not needed. You've heard the closing. The question is, shall the Landis amendment be adopted? All in favor vote aye, opposed vote nay. Record.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of Senator Landis' amendment.

SPEAKER WITHEM: The Landis amendment is adopted.

CLERK: Nothing further, Mr. President.

SPEAKER WITHEM: Senator Bruning.

SENATOR BRUNING: I move LB 554 to E & R for engrossing.

SPEAKER WITHEM: You've heard the motion. All of those in favor say aye. Opposed. LB 554 is advanced. LB 753.

CLERK: I have E & R to 753, Senator.

SENATOR BRUNING: I move to adopt the E & R amendments for LB 753.

SPEAKER WITHEM: You've heard the motion. All of those in favor say aye. Opposed. E & R amendments are adopted. Anything further on the bill?

CLERK: Nothing further, Mr. President.

SPEAKER WITHEM: Senator Matzke, your light is on.